# Market Mood





## 14<sup>th</sup> November 24 **Market Mood**



- The index closed on a negative note as market faced selling pressure almost throughout the at 23559.05 with losses of 324.40 points and decline of -1.36%
- From a technical perspective, Nifty is trading below all the major EMAs and we can • see that nifty has taken support of 200 EMA on daily timeframe as well as momentum indicator, RSI is placed at 30.05 signaling lack of strength.
- A negative view stays intact as long as index is placed below 20 & 50 EMA on hourly • scale which is around 24040 & 23862 respectively meanwhile support is placed at 23500. We can expect a pullback if nifty opens gap up and sustains the same. but it is advisable to not create any fresh long until 24000 isn't taken on the upside.



- Bank Nifty ended the session on a negative note, clo 1069.45 points (-2.07%) and forming a strong bearisl
- Currently, the index has given a range breakdown of ٠ levels and we can see that Bank nifty has taken supp timeframe
- Bank Nifty closed below the 20 /50/100 EMAs in the previous session, signaling a • negative outlook. As long as the index trades below 50500, it's advisable to avoid initiating fresh long positions. Immediate resistance stands at 50250, followed by the 50500 level.



23559.05

23800

24000

23500

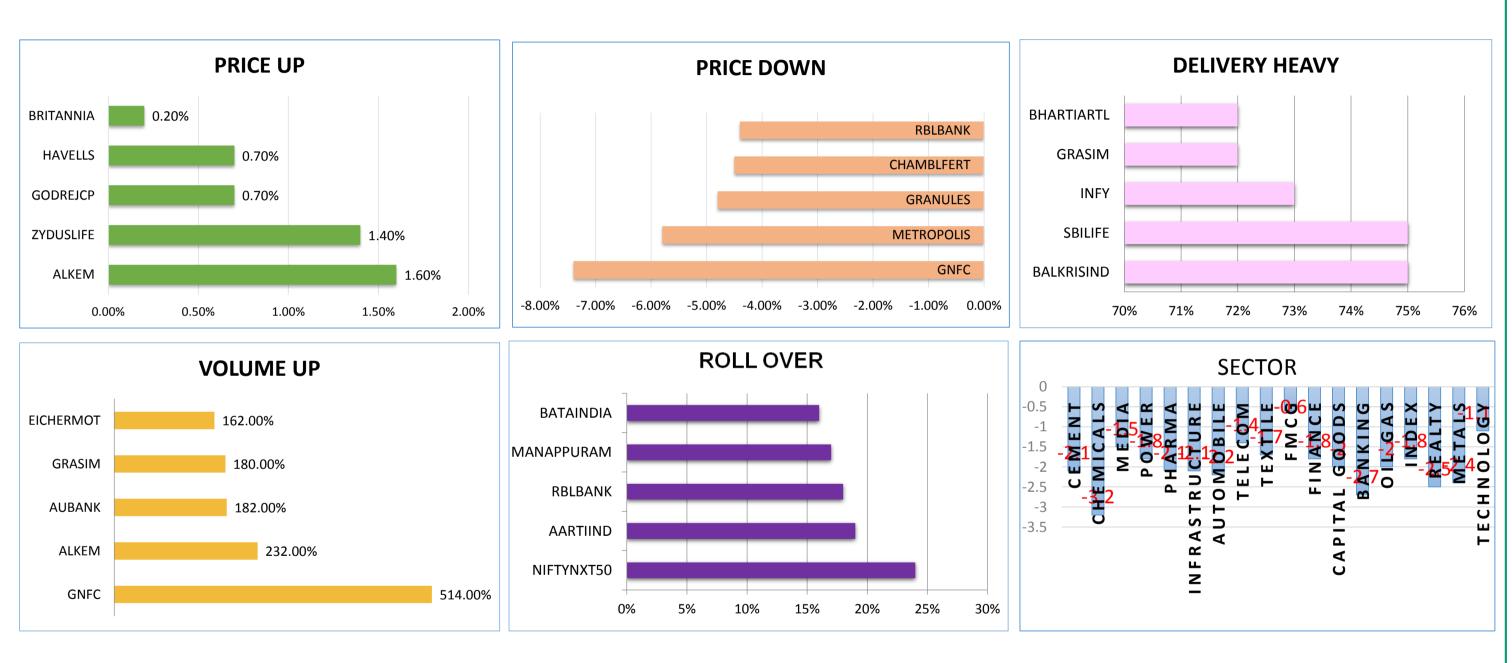
23200



| LTP           | 50088.35            |  |
|---------------|---------------------|--|
| R1            | 50250               |  |
| R2            | 50500               |  |
| S1            | 49900               |  |
| S2            | 49600               |  |
| sing at 5008  | 8.35 with a loss of |  |
| h candle on   | the chart.          |  |
|               | aced at 51000       |  |
| oort of 200 E | MA on daily         |  |

| - DII Activities: |           |  |  |  |  |
|-------------------|-----------|--|--|--|--|
| FII (Cr)          | DII (Cr)  |  |  |  |  |
| -2502.58          | 6145.24   |  |  |  |  |
| Adv/Dec           |           |  |  |  |  |
| Decline           | A/D Ratio |  |  |  |  |
| 172               | 0.06      |  |  |  |  |
|                   |           |  |  |  |  |

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### **Result Calendar**

| Date        | Result       | Expected |
|-------------|--------------|----------|
| 14th Nov 24 | HAL          | -        |
| 14th Nov 24 | GRASIM       | -        |
| 14th Nov 24 | IPCALAB      | -        |
| 14th Nov 24 | BHARAT FORGE | -        |
| 14th Nov 24 | MUTHOOT FIN  | -        |



#### Previous

# Market Mood

#### **Call of the day (Intraday)**

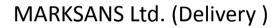


Bandhan Bank (Intraday)

SELL : 165 SL : 168 Tgt : 161/160

Bandhan Bank has closed negative for the fifth consecutive day, breaking down from a rounding top pattern on the daily timeframe, which indicates a bearish sentiment. The stock is trading below its major EMAs, further confirming the downtrend. The RSI is trending downward, reflecting weakening momentum. Notably, the steady volume on selling days suggests sellers dominance





BUY : above 310 SL : 289 (Daily Closing) TP : 335

MARKSANS Ltd. is currently demonstrating a bullish trend, characterized by a higher high, higher low pattern—a strong technical setup. The stock has recently broken out from a falling channel formation on the daily chart, with the latest candlestick displaying a small-bodied green candle, signaling potential upside momentum. consecutive two bullish candles further support the likelihood of continued upward movement. Additionally, the Relative Strength Index (RSI) is positioned above its moving average and is trending upward, indicating sustained positive momentum in the near term



# Market Mood

| Nifty 50 Snapshot |           |        |       |        |          |           |           |
|-------------------|-----------|--------|-------|--------|----------|-----------|-----------|
| Script            | LTP       | CHNG   | %CHNG | R1     | R2       | S1        | S2        |
| NIFTY 50          | 23,559.05 | -324.4 | -1.36 | 23,825 | 24090.49 | 23,293.33 | 23,027.61 |
| BRITANNIA         | 5,047.50  | 19.95  | 0.4   | 5,140  | 5231.803 | 4,955.35  | 4,863.20  |
| GRASIM            | 2,530.00  | 8.8    | 0.35  | 2,571  | 2612.668 | 2,488.67  | 2,447.33  |
| TATAMOTORS        | 786.85    | 2      | 0.25  | 798    | 808.1934 | 776.18    | 765.51    |
| ASIANPAINT        | 2,478.00  | 3.15   | 0.13  | 2,507  | 2535.864 | 2,449.07  | 2,420.14  |
| NTPC              | 380.45    | 0.15   | 0.04  | 386    | 391.7591 | 374.80    | 369.14    |
| INFY              | 1,869.00  | 0.2    | 0.01  | 1,880  | 1891.748 | 1,857.63  | 1,846.25  |
| HINDUNILVR        | 2,460.35  | -1.15  | -0.05 | 2,474  | 2487.796 | 2,446.63  | 2,432.90  |
| TRENT             | 6,523.55  | -5     | -0.08 | 6,652  | 6779.976 | 6,395.34  | 6,267.12  |
| WIPRO             | 570.05    | -0.6   | -0.11 | 575    | 580.0262 | 565.06    | 560.07    |
| ITC               | 472       | -0.85  | -0.18 | 476    | 480.6119 | 467.69    | 463.39    |
| BHARTIARTL        | 1,552.00  | -3.65  | -0.23 | 1,568  | 1584.573 | 1,535.71  | 1,519.43  |
| TITAN             | 3,186.35  | -12.1  | -0.38 | 3,226  | 3265.076 | 3,146.99  | 3,107.62  |
| MARUTI            | 11,092.90 | -50.2  | -0.45 | 11,301 | 11509.45 | 10,884.63 | 10,676.35 |
| HCLTECH           | 1,864.35  | -8.5   | -0.45 | 1,878  | 1890.822 | 1,851.11  | 1,837.88  |
| SBILIFE           | 1,555.00  | -7.45  | -0.48 | 1,575  | 1595.335 | 1,534.83  | 1,514.67  |
| NESTLEIND         | 2,241.25  | -14.95 | -0.66 | 2,264  | 2287.021 | 2,218.36  | 2,195.48  |
| BAJFINANCE        | 6,586.00  | -52.2  | -0.79 | 6,695  | 6804.563 | 6,476.72  | 6,367.44  |
| TECHM             | 1,673.20  | -13.8  | -0.82 | 1,690  | 1707.724 | 1,655.94  | 1,638.68  |
| ULTRACEMCO        | 10,800.00 | -92    | -0.84 | 10,898 | 10996.33 | 10,701.83 | 10,603.67 |
| ICICIBANK         | 1,258.00  | -12.6  | -0.99 | 1,275  | 1292.659 | 1,240.67  | 1,223.34  |
| BPCL              | 306.65    | -3.15  | -1.02 | 312    | 317.271  | 301.34    | 296.03    |
| TCS               | 4,151.65  | -45.75 | -1.09 | 4,198  | 4245.138 | 4,104.91  | 4,058.16  |
| POWERGRID         | 319       | -3.7   | -1.15 | 324    | 328.6425 | 314.18    | 309.36    |
| LT                | 3,548.95  | -42.4  | -1.18 | 3,594  | 3639.544 | 3,503.65  | 3,458.36  |



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| Script            | LTP      | CHNG    | %CHNG | R1    | R2       | S1       | S2       |
|-------------------|----------|---------|-------|-------|----------|----------|----------|
| SUNPHARMA         | 1,779.00 | -21.85  | -1.21 | 1,799 | 1819.774 | 1,758.61 | 1,738.23 |
| CIPLA             | 1,505.80 | -19.35  | -1.27 | 1,523 | 1540.24  | 1,488.58 | 1,471.36 |
| AXISBANK          | 1,142.35 | -15.8   | -1.36 | 1,162 | 1181.232 | 1,122.91 | 1,103.47 |
| TATACONSUM        | 954      | -13.55  | -1.4  | 967   | 980.9412 | 940.53   | 927.06   |
| DRREDDY           | 1,245.80 | -18.1   | -1.43 | 1,264 | 1282.997 | 1,227.20 | 1,208.60 |
| COALINDIA         | 407.6    | -6.45   | -1.56 | 414   | 420.9886 | 400.91   | 394.21   |
| BAJAJFINSV        | 1,665.05 | -26.7   | -1.58 | 1,692 | 1718.255 | 1,638.45 | 1,611.85 |
| ONGC              | 252      | -4.15   | -1.62 | 258   | 263.1824 | 246.41   | 240.82   |
| KOTAKBANK         | 1,693.50 | -27.9   | -1.62 | 1,726 | 1759.035 | 1,660.73 | 1,627.97 |
| RELIANCE          | 1,252.70 | -21.55  | -1.69 | 1,271 | 1289.042 | 1,234.53 | 1,216.36 |
| SBIN              | 812.3    | -14.4   | -1.74 | 830   | 847.771  | 794.56   | 776.83   |
| HDFCBANK          | 1,688.15 | -30.05  | -1.75 | 1,725 | 1762.777 | 1,650.84 | 1,613.52 |
| HDFCLIFE          | 687.6    | -12.4   | -1.77 | 699   | 710.7081 | 676.05   | 664.49   |
| ADANIENT          | 2,817.00 | -53     | -1.85 | 2,869 | 2920.963 | 2,765.02 | 2,713.04 |
| INDUSINDBK        | 1,039.90 | -19.65  | -1.85 | 1,063 | 1085.554 | 1,017.07 | 994.25   |
| APOLLOHOSP        | 6,879.95 | -139.6  | -1.99 | 7,008 | 7135.507 | 6,752.17 | 6,624.39 |
| JSWSTEEL          | 936.9    | -20.35  | -2.13 | 958   | 979.7661 | 915.47   | 894.03   |
| <b>BAJAJ-AUTO</b> | 9,470.00 | -208.7  | -2.16 | 9,676 | 9881.935 | 9,264.03 | 9,058.06 |
| SHRIRAMFIN        | 2,867.00 | -64.2   | -2.19 | 2,936 | 3004.229 | 2,798.39 | 2,729.77 |
| BEL               | 282      | -8.15   | -2.81 | 289   | 296.5685 | 274.72   | 267.43   |
| ADANIPORTS        | 1,287.35 | -38.65  | -2.91 | 1,318 | 1349.342 | 1,256.35 | 1,225.36 |
| EICHERMOT         | 4,598.80 | -139.4  | -2.94 | 4,738 | 4877.754 | 4,459.32 | 4,319.85 |
| TATASTEEL         | 139.69   | -4.48   | -3.11 | 144   | 147.5166 | 135.78   | 131.86   |
| HINDALCO          | 629.5    | -22.15  | -3.4  | 650   | 670.6934 | 608.90   | 588.31   |
| M&M               | 2,798.00 | -100.55 | -3.47 | 2,880 | 2961.151 | 2,716.42 | 2,634.85 |
| HEROMOTOCO        | 4,525.15 | -199.05 | -4.21 | 4,686 | 4846.326 | 4,364.56 | 4,203.97 |



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